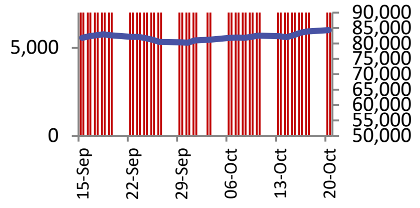
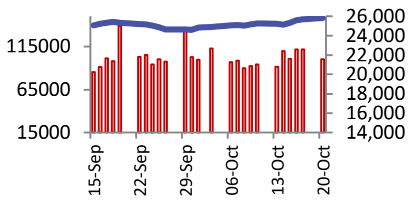
24th October, 2025

BSE



Open	85154
High	85290
Low	84445
Close	84556
Change	130
Volume (Lacs)	9194
Turnover (Rs.inCr)	9772

NSE



Open	26057
High	26104
Low	25862
Close	25891
Change	23
Volume(Lacs)	53073
Turnover(Rs.in Cr)	116842

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	46735	46590	144	0.31%
Dow Futures	46953	46922	31	0.07%
Nasdaq	22942	22740	201	0.89%
FTSE	9579	9515	64	0.67%
Nikkei	49299	48642	658	1.35%
Hang Seng	26099	25968	131	0.50%
Gift Nifty	25996	26011	(15)	-0.06%
Straits Singapore	4430	4416	14	0.31%
South Korea	3920	3846	75	1.94%
Taiwan	27532	27649	(117)	-0.42%
Shanghai	3934	3922	12	0.31%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper ($/MT)	10855	10663	192	1.8%
Alumin ($/MT)	2863	2807	56	2.0%
Zinc ($/MT)	3018	3029	(12)	-0.4%
Brent Crude ($/bbl)	66	66	(0)	-0.7%
Gold ($/Ounce)	4109	4126	(17)	-0.4%
Silver ($/Ounce)	49	49	(0)	-0.6%
Light Crude ($/bbl)	61	62	(0)	-0.7%
N G ($/mmbtu)	3	3	(0)	-1.9%
Sugar ($/MT)	438	435	3	0.8%
Rubber (Rs./kg)	188	187	1	0.5%
Baltic Dry Index	2057	2092	(35)	-1.7%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./$ rate	87.85	87.93	-0.09%
Rs./ Euro	101.85	102.55	-0.68%
Rs./Chinese Yuan	12.33	12.33	-0.02%
Yen /$ rate	152.89	152.57	0.21%
$ US/Euro	1.16	1.16	-0.09%

Dollar Index	Current	Previous	Var(%)
Dollar Index	99.03	98.94	0.10%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	25800	57860
Support 2	25710	57620
Resistance	26040	58450

Securities in Ban For Trade
NIL

Market Review

US: Wall Street advanced on Thursday as investors mulled a mixed batch of corporate earnings and shifting geopolitical concerns. All three major U.S. stock indexes closed higher, with tech strength nudging the Nasdaq into the lead.

Asia: Asian stocks rose on Friday as a plan for Donald Trump and Xi Jinping to meet eased nerves around a trade war.

India: Market erased most of the intraday gains, ending marginally higher amid final hour profit booking. However, the winning run continued on sixth consecutive session on October 23 amid hopes over the US-India trade deal. **Market is expected to open on a flattish note and likely to witness range bound move during the day.**

Global economy:

Japan CPI inflation accelerates in Sept, while underlying inflation also picked up, remaining well above the Bank of Japan's annual target range. Headline CPI inflation rose to 2.9% yoy in Sept'25 from 2.7% in the prior month, meeting analysts' expectations. National core CPI, which excludes volatile fresh food prices, also rose to 2.9% y-o-y in Sep as expected, from a 2.7% print in August.

Japan factory activity shrinks to 19-mth low in Oct, services remain strong, as per PMI data. The S&P Global Flash Japan Manufacturing PMI fell to 48.3 in the first three weeks of Oct, missing expectations of 48.6 and retreating from the 48.5 seen in the prior month. The reading was lowest since Mar'24.

US business borrowing for equipment rises over 8% in September, despite continued political and economic uncertainty, According to the Equipment Leasing and Finance Association. New loans, leases and lines of credit signed up by companies in Sept rose to $10.5 Bn on a seasonally adjusted basis, marking a 4% increase from the previous month. Sept'25 saw the largest single-month increase in new business volumes in nine months, the report added.

Commodities: U.S. crude futures eased in early trade on Friday, trimming part of the previous day's surge but remaining on track for a weekly gain, as fresh U.S. sanctions on Russia's two biggest oil companies over the war in Ukraine fuelled supply concerns.

Gold prices rose on Friday, supported by lingering geopolitical worries and U.S.-China trade tensions, as investors awaited key U.S. inflation data due later in the day for further cues on the interest rate path.

Currency: The U.S. dollar was steady on Friday, poised to eke out a small weekly gain against major rivals as investors braced for delayed inflation data that is unlikely to deter the Federal Reserve from lowering interest rates next week.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value
Index Future	55090	10840	31572	6188	4652	217215	42452	220479	42939	(3264)	(487)
Index Option	7725419	1501991	7683006	1493540	8451	2238644	436975	1777103	347005	461541	89970
Stock Future	2097891	149721	1972245	141581	8140	5794855	413879	5753877	408615	40978	5264
Stock Option	769551	56389	746187	54748	1641	474175	34357	473739	34250	436	107
Total	**10647951**	**1718941**	**10433010**	**1696057**	**22884**	**8724889**	**927663**	**8225198**	**832809**	**499691**	**94854**

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
14-Oct-25	11909	12486	(577)
15-Oct-25	15190	14494	696
16-Oct-25	15953	13801	2152
17-Oct-25	15282	14400	882
20-Oct-25	12884	12119	764
Month to date- Oct	**177414**	**165262**	**12152**
FII (Prov.) (Rs Cr)	**Buy**	**Sell**	**Net**
16-Oct-25	14739	13742	997
17-Oct-25	14505	14196	309
20-Oct-25	11786	10996	790
21-Oct-25	622	526	97
23-Oct-25	20478	21644	(1166)
Month to date-Oct	**178279**	**179144**	**(866)**
DII (Prov.) (Rs. Cr)	**Buy**	**Sell**	**Net**
16-Oct-25	19841	15765	4076
17-Oct-25	16860	15334	1527
20-Oct-25	15690	13205	2485
21-Oct-25	324	931	(607)
23-Oct-25	19248	15354	3894
Month to date-Oct	**218061**	**184244**	**33817**
FII Debt - BBG (Rs. Cr)	**Buy**	**Sell**	**Net**
14-Oct-25	3096	2207	889
15-Oct-25	5029	1446	3583
16-Oct-25	4337	2102	2236
17-Oct-25	3120	1786	1334
20-Oct-25	1386	171	1215
Month to date- Oct	**41039**	**27825**	**13214**

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1809	41%	1496	43%
Decline	2464	56%	1861	54%
Unchanged	116	3%	92	3%

Market Turnover	23-Oct	21-Oct	Var (%)
BSE Cash	9772	4182	134%
NSE Cash	116842	19714	493%
NSE Futures	381480	23006	1558%
NSE Options	15820027	2706538	485%
Total (Rs.Cr)	16328121	2753439	493%

Volatility Index	23-Oct	21-Oct
Volatility Index	11.73	11.30

Index PE - TTM	23-Oct	Yr. High	Yr. Low
Sensex	23.2	24.1	20.3
Nifty	22.8	23.2	19.6

Corporate News

Vodafone Idea has out of total proposed investment of Rs.1.56 Cr has invested Rs. 26,000/- as a first tranche in the equity share capital of Aditya Birla Renewables SPV 3 Limited ("ABRen SPV 3"). (NDTV)

Ntpc Green Energy has announced the commercial operation of 9.9 MW wind capacity in Bhuj, Gujarat. This is part of the total 92.4 MW (wind) project in Bhuj of Ayana Renewable Power Four, a subsidiary of Ayana Renewable Power. Ayana Renewable Power is a wholly owned subsidiary of ONGC NTPC Green, the joint venture between ONGC and NTPC. (MC)

Indian Hotels Company has infused $25 mn as equity in its wholly owned subsidiary in the Netherlands, IHOCO BV. The investment will be utilized by IHOCO BV to further invest in its subsidiaries, for debt repayment, and to meet operational requirements. (MC)

Economy

Digital payments have surged in India, now representing 99.8% of transaction volume and 97.7% of value in early 2025. This marks a significant increase from 2019, showcasing the nation's rapid adoption of digital financial tools. The total payment transactions reached Rs 1,572 lakh cr, with digital methods dominating. (ET)

In a bold move towards financial stability, RBI is transforming its foreign exchange strategy. By acquiring more gold and scaling back on US Treasury Securities, the bank is effectively diversifying its reserves. This shift underscores gold's reputation as a secure asset in volatile economic climates, with India's gold reserves now surpassing a staggering 100 bn $. (ET)

International

Rivian , opens new tab has agreed to settle a 2022 class-action lawsuit by paying $250 mn to some shareholders who had alleged the electric vehicle maker defrauded investors over vehicle prices when it went public. The lawsuit claimed that Rivian during and after its blockbuster 2021 IPO concealed that it had underpriced its EVs, leading to unpopular price hikes later. (Invst)

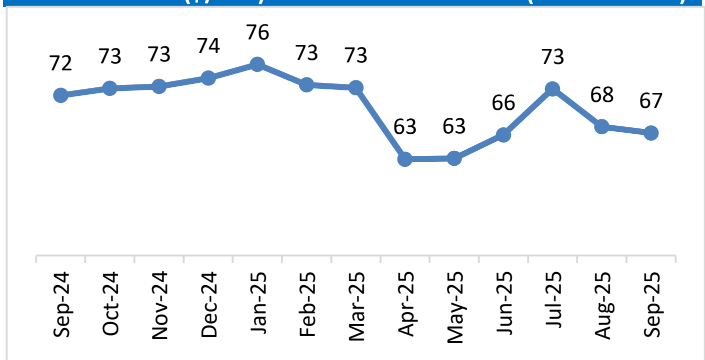
Boeing's striking workers will vote on Oct 26 on a revised contract offer. The International Association of Machinists and Aerospace Workers represents over 3,200 emp. The offer includes modifications to the original proposal. Workers have been on strike for approximately 80 days. This vote could bring an end to the prolonged industrial action. (Invst) beyond Powered by NIRMAL BANG a relationship beyond broking

Daily Report

24th October, 2025

Top 5 Nifty Gainers	23-Oct	21-Oct	Var(%)
INFY	1529	1472	3.8%
HCLTECH	1524	1486	2.6%
TCS	3073	3007	2.2%
SHRIRAMFIN	710	695	2.1%
AXISBANK	1259	1237	1.7%
Top 5 Nifty Losers	**23-Oct**	**21-Oct**	**Var(%)**
ETERNAL	328	338	-2.9%
INDIGO	5789	5913	-2.1%
EICHERMOT	6885	7019	-1.9%
BHARTIARTL	2008	2044	-1.7%
ULTRACEMCO	12145	12342	-1.6%

Brent Crude Oil ($/BBL) (Source:NBRR)



BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	84556	0.2%	2.4%	3.5%	5.6%
MIDCAP	46716	-0.2%	0.6%	1.6%	1.3%
SMLCAP	53617	-0.4%	1.1%	-0.3%	0.0%
AUTO	60683	-0.1%	1.8%	0.5%	9.7%
BANKEX	65598	0.4%	2.6%	5.6%	12.1%
Capital Goods	69255	-0.3%	1.1%	-0.6%	1.9%
FMCG	20818	0.1%	3.3%	2.1%	-2.2%
Health Care	45222	-0.5%	1.7%	2.1%	5.4%
IT	35347	2.3%	2.1%	2.4%	-15.7%
METAL	33946	0.2%	0.3%	1.8%	7.6%
Oil & Gas	27505	-0.5%	0.8%	3.0%	-3.1%
Power	6861	-0.1%	0.4%	-0.4%	-13.2%
Realty	7292	0.1%	2.5%	5.5%	-5.3%

10 year G-Sec Yield	Current	Previous	Change
US	4.00%	4.00%	(0) bps
Japan	1.66%	1.67%	(1) bps
India	6.54%	6.50%	3 bps
UK	4.42%	4.42%	1 bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US$ in bn)	602	698	-13.8%
Inflation - WPI	0.52%	-0.58%	110 bps
Inflation - CPI	1.54%	2.07%	(53) bps

India GDP	Q3FY25	Q2FY25	Var (%)
Growth	7.81%	7.38%	43 bps

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	108421	-0.6%	0.4%	12.5%	19.6%
Fresh Exposure	1464	-61.6%	-66.5%	-79.4%	-75.3%
Exposure liquidated	1029	-77.0%	-65.8%	-85.7%	-82.4%
Closing Net scripwise outstanding	108856	0.4%	-0.5%	13.0%	20.0%

Monetary Policy	Current	Previous	Change
Repo Rate	5.50%	5.50%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	4.00%	(100) bps
O/S Banking System Liquidity (Rs bn)	-175	-249	74.0

IIP Growth %	Aug-25	Aug-24	Apr-Aug
IIP	4.0	0.0	2.9
Capital Goods	4.4	0.0	6.9
Mining	3.8	1.2	4.2
Manufacturing	4.1	-3.7	0.5
Electricity	6.0	-4.3	-2.5

NSE USD Futures	23-Oct	21-Oct	Var (%)
Oct Expiry (Rs./$)	88.16	88.16	0.0%
Nov Expiry (Rs./$)	87.89	88.05	-0.2%
Total Turnover (Rs. Crore)	2401	238	907%

Sectors	TTM PE
Auto	33.08
Auto Ancillary	43.33
Banking	14.54
Engineering	44.68
Cement	68.45
Diamonds & Jewellery	41.84
Housing Finance	23.53
Infrastructure & Const	26.33
Metals-Aluminium	29.11
Metal – Steel	18.29
Oil Expl.	7.88
Pharma	10.51
Power – Gen. Supp.	39.15
Information Tech.	31.36
Sugar	16.78
Telecom Serv. Prov.	39.42
Tyres	34.13

24th October, 2025

ADR Price Movement									
Company	Price (US$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.53	14138830	17.47	23013103	0.34%	1	1540.03	1528.50	0.8%
Wipro	2.71	5595088	2.72	9201297	-0.37%	1	238.08	244.30	-2.5%
Dr.Reddy's	14.62	837347	14.87	717025	-1.68%	1	1284.38	1279.40	0.4%
ICICI Bank	31.14	4155155	31.78	4120652	-2.01%	2	1367.84	1363.70	0.3%
HDFC Bank	36.46	3710298	37.18	3023785	-1.94%	3	1067.68	1008.80	5.8%

GDR's (US$)				
	Prices	Prev. Close	Change	Var %
L&T	44.65	44.60	0.0	0.1%
RIL	65.80	67.20	(1.4)	-2.1%
SBI	103.40	103.20	0.2	0.2%

US Economy Data	Current	Previous
Inflation (%)(YoY)	2.90%	2.70%
Unemployment (%)	4.30%	4.20%

Interest Rate (%)	Current	Previous
Fed Rate	4.25%	4.50%

US GDP	Q2CY25	Q1CY25
Growth (QoQ Annualized)	3.80%	-0.60%

China Economy Data	Current	Previous
GDP	4.80%	5.20%
Inflation – CPI (%)	-0.30%	-0.40%

Economic Calendar	Date
Indian GDP Data	28 Nov
Indian Inflation Data CPI	12 Nov
Indian Inflation Data WPI	14 Nov
Indian Monetary Policy	05 Dec
India's Industrial Production (IIP)	28 Oct
US Inflation Data	24 Oct
US GDP	30 Oct
US Unemployment Data	07 Nov
US Fed Rate	29 Oct
China GDP	To be Announced
China Inflation Data	09 Nov

Event Update		
Name	Date	Purpose
Accelya Solutions India Ltd.	24/10/25	Rs.40.00 per share(400%)Final Dividend
HDB Financial Services Ltd.	24/10/25	Rs.2.00 per share(20%)Interim Dividend
Indian Railway Finance Corporation Ltd.	24/10/25	Interim Dividend
Kajaria Ceramics Ltd.	24/10/25	Interim Dividend
LTIMindtree Ltd.	24/10/25	Interim Dividend
Thyrocare Technologies Ltd.	24/10/25	Rs.7.00 per share(70%)Interim Dividend
CRISIL Ltd.	27/10/25	Third Interim Dividend
KSE Ltd.	28/10/25	Stock Split from Rs.10/- to Re.1/-

Bulk Deal As On 23/10/25

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
526935	ARUNIS	DEVI TRADERS LLP	S	279000	88.16
526935	ARUNIS	INDO THAI SECURITIES LIMITED	S	476788	88.16
526935	ARUNIS	ISHAAN TRADEFIN LLP	S	370000	88.16
526935	ARUNIS	MANSI SHARE AND STOCK BROKING PRIVATE LIMITED	B	300000	88.16
531099	CHECKPOINT	PACE STOCK BROKING SERVICES PVT LTD	S	30019	58.85
543064	COHANCE	BNP PARIBAS FINANCIAL MARKETS	B	112492	890.75
543064	COHANCE	MORGAN STANLEY ASIA (SINGAPORE) PTE.	S	112492	890.75
539559	DDIL	RAMESH LAL	B	1318887	7.42
543500	EVOQ	JANAKI BOOPALAN RAJESWARI	S	136000	5.63
543500	EVOQ	JITEN KUMAR BISWAS	S	164000	5.64
509024	GOLDLEG	DEEPAK HARIRAM SHARMA	B	100000	11.17
531913	GOPAIST	RAMESH RAVI	S	51700	6.89
531913	GOPAIST	VANRAJ DADBHAI KAHOR	B	54673	6.89
524238	GUJINJEC	JIGNESH SHIVLAL MAKASANA	S	100000	20.58
532041	HINDBIO	VANDANA YOGESH BHOSALE	S	106518	7.29
543286	JETMALL	ASHISHSHARMA	B	72000	36.2
543286	JETMALL	VEDANTH DHOKA	S	36000	35.6
512415	MERCTRD	BHAVESH PRAVINCHANDRA SHAH	S	272404	11.18
512415	MERCTRD	ZULIA ZAFAR	B	91111	11.09
540386	ONTIC	AKALPYA INDIA EQUITY FUND	B	535462	1.97
540386	ONTIC	PATEL ADITYA GAURANGBHAI	B	774018	1.96
540159	PURPLE	DEALMONEY COMMODITIES PRIVATE LIMITED	B	154991	5.63
540159	PURPLE	PRAMILA MEENA	B	53300	5.98
539495	RAJKOTINV	POOJA BETALA	S	7000	50.94
539495	RAJKOTINV	PRANAV RATHI	B	6500	50.91
539495	RAJKOTINV	UTKARSH AGARWAL	B	6402	50.9
543285	RCAN	B.W.TRADERS	S	72400	48.09
530617	SAMPRE	EPITOME TRADING AND INVESTMENTS	B	120000	162.75
530993	SARTHAKGL	NEHA SECURITIES PRIVATE LIMITED	S	46503	75.08
543366	SBLI	DISA FINANCIAL SERVICES PRIVATE LIMITED	B	6000	46.34
531201	SHILCTECH	ALAY JITENDRA SHAH	S	100000	4373.09
531205	SPRIGHT	MANDAKINIBEN PRADYUMANBHAI PATEL	S	8226687	1.02
543615	SRSOLTD	NEXTA ENTERPRISES LLP	S	78400	213.12
543745	SVS	ALTIZEN VENTURES LLP	B	132000	10.1
517201	SWITCHTE	PRACHEE ARORA	B	25000	53.01
517201	SWITCHTE	PRAVEEN ARORA	B	25000	53.01
517201	SWITCHTE	UDAY R SHAH HUF	S	18108	53.01
511447	SYLPH	NIRAJ RAJNIKANT SHAH	S	6452779	0.72
506122	VOLKAI	CHIRAG N SHAH	S	1400	50.5
506122	VOLKAI	CHIRAG N SHAH	B	10250	51.38
506122	VOLKAI	CHIRAG NAVINCHANDRA SHAH	B	9750	51.25
506122	VOLKAI	DEEPA CHIRAG SHAH	B	20500	51.38
506122	VOLKAI	MANISH K VORA (HUF)	S	28200	51.38
506122	VOLKAI	MANISH KUMARPAL VORA	S	24000	51.38
506122	VOLKAI	NEEL CHIRAG SHAH HUF	B	9700	51.38
506122	VOLKAI	ROMIL RAJENDRA SHAH	B	38930	51.37
506122	VOLKAI	VATSAL PRAGNESH DOSHI	B	13000	51.38

NSE					
Security Code	**Security Name**	**Client Name**	**Deal**	**Quantity**	**Price**
AAATECH	AAA Technologies Limited	M7 GLOBAL FUND PCC - CELL DEWCAP FUND	SELL	90000	86.83
EPACKPEB	EPack Prefab Techn Ltd	BOFA SECURITIES EUROPE SA	BUY	562723	233.82
MPEL	Manas Polymer N Energie I	NEO APEX VENTURE LLP	SELL	43200	133.02
MAXVOLT	Maxvolt Energy Indus L	BADAMI NARPATCHAND JAIN	SELL	96000	267.79
MAXVOLT	Maxvolt Energy Indus L	YASH HITESH PATEL	BUY	60000	266.03
MAXVOLT	Maxvolt Energy Indus L	YASHVI HITESH PATEL	BUY	103200	266.49
RAPPID	Rappid Valves (India) Ltd	RAMAN TALWAR	SELL	29400	316.51
SARTELE	Sar Televenture Limited	NOVA GLOBAL OPPORTUNITIES FUND PCC - BLUESTONE	SELL	250000	163.51
TFCILTD	Tourism Finance Corp	UNITY ASSOCIATES	BUY	2406000	71.08
VIJAYPD	Vijaypd Ceutical Limited	BHAVNA HITESH PATEL	SELL	172000	46.16

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